

VANGUARD PRIME MONEY MARKET FUND

INVESTOR CLASS

MONEY MARKET

AS OF 3/31/2010

Portfolio Net Assets \$109.90 Billion (As of 2/28/2010)	Inception Date 6/04/1975	CUSIP 922906201	Symbol VMMXX	Industry Average Citi 3-Month Treasury Bill Index	Expense Ratio ¹ Gross 0.25% Net 0.25%
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PORTFOLIO STRATEGIES

The investment seeks to provide current income while maintaining liquidity and a stable share price of \$1. The fund invests primarily in high-quality, short-term money market instruments, including certificates of deposit, banker's acceptances, commercial paper, and other money market securities. To be considered high-quality, a security generally must be rated in one of the two highest credit-quality categories for short-term securities by at least two nationally recognized rating services. The fund invests more than 25% of assets in securities issued by companies in the financial services industry.

LEARN MORE ABOUT OUR INVESTMENTS

For more information please contact:
800 TIAA-CREF (800 842-2273)
Weekdays 8 a.m. to 10 p.m. ET,
Saturdays 9 a.m. to 6 p.m. ET,
or tiaa-cref.org

PERFORMANCE

	TOTAL RETURN		AVERAGE ANNUAL TOTAL RETURN			Net Annualized Yield ² (7 days ended 3/31/2010)	
	3 Months	YTD	1 Year	5 Years	10 Years	Since Inception	Current 7-day Yield
Vanguard Prime Money Market Fund	0.01%	0.01%	0.21%	3.14%	2.88%	6.12%	0.01%
Citi 3-Month Treasury Bill Index	0.02%	0.02%	0.13%	2.76%	2.70%	-	-
Morningstar Money Market - Taxable	0.01%	0.01%	0.08%	2.67%	2.45%	-	-

The returns quoted represent past performance, which is no guarantee of future results. Returns and the principal value of your investment will fluctuate. Current performance may be higher or lower than that shown above, and you may have a gain or a loss when you redeem your mutual fund shares/annuity account accumulation units. For current performance information, including performance to the most recent month-end, call 800 TIAA-CREF (800 842-2273).

¹ Accumulations in mutual funds not managed by TIAA-CREF may be subject to administrative charges. These charges are subject to change. Please review current documents related to your plan.

² The current yield more closely reflects current earnings than does the total return.

ABOUT THE INDUSTRY AVERAGE

The Citi 3-Month Treasury Bill Index is an unmanaged index of three-month Treasury bills. You cannot invest directly in any index.

PORTFOLIO COMPOSITION		MATURITY ALLOCATION	
(As of N/A)		(As of N/A)	
Issuer	% of Net Assets	Days	% of Portfolio Investments
Data not available		Data not available	



FINANCIAL SERVICES
FOR THE GREATER GOOD®

Please refer to the next page for important disclosure information.

IMPORTANT INFORMATION

Vanguard Prime Money Market Fund is offered through a TIAA-CREF pension plan at net asset value (NAV) and the performance is displayed accordingly. Performance at NAV does not reflect sales charges, which are waived through your pension plan. If included, the sales charges would have reduced the performance quoted.

TIAA-CREF Individual & Institutional Services, LLC, and Teachers Personal Investors Services, Inc., members FINRA, distribute securities products. You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877 518-9161 for a prospectus that contains this and other information. Please read the prospectus carefully before investing.

Money market investments are neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although these investments seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in such mutual funds or annuity accounts.

DATA SOURCE

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A NOTE ABOUT RISKS

As with any investment, money market mutual funds and annuity accounts are subject to a number of risks, including all or some of the following:

Current Income Risk, the risk that the income a mutual fund or annuity account receives may fall as a result of a decline in interest rates; **Market Risk**, the risk that the price of securities may fall in response to economic conditions; **Company Risk**, the risk that the financial condition of a company may deteriorate, causing a decline in the value of the securities it issues; **Income Volatility Risk**, the risk that the income from a portfolio of securities may decline in certain interest rate environments; **Interest Rate Risk**, the risk that the market value of fixed-income securities may fluctuate when interest rates change; **Prepayment Risk**, the risk that the issuers of individual securities may prepay them at a time when interest rates have declined; **Extension Risk**, the risk that the value of individual securities will decline because principal payments are not made as early as possible. For a detailed discussion of risk, please consult the prospectus.