

# TIAA TRADITIONAL ANNUITY AND TIAA STABLE RETURN ANNUITY

## A SIDE-BY-SIDE COMPARISON

	<b>TIAA TRADITIONAL ACCOUNT (GRA, RA, GSRA, SRA)</b>	<b>TIAA STABLE RETURN ANNUITY</b>
<b>WHAT IS IT?</b>	A guaranteed general account-backed fixed annuity	A guaranteed general account-backed fixed annuity
<b>WHAT TYPES OF CONTRACTS ARE INVOLVED?</b>	<ul style="list-style-type: none"> <li>▪ Group Retirement Annuity (GRA)</li> <li>▪ Retirement Annuity (RA)</li> <li>▪ Group Supplemental Retirement Annuity (GSRA)</li> <li>▪ Supplemental Retirement Annuity (SRA)</li> </ul>	<ul style="list-style-type: none"> <li>▪ Group Retirement Annuity (GRA)</li> </ul>
<b>WHERE CAN I FIND PERFORMANCE INFORMATION?</b>	Available at <a href="http://tiaa-cref.org/uah">tiaa-cref.org/uah</a>	Available at <a href="http://tiaa-cref.org/uah">tiaa-cref.org/uah</a>
<b>WHAT'S THE GUARANTEED MINIMUM INTEREST CREDITING RATE?</b>	The TIAA Traditional Annuity Account within the GRA, RA, GSRA and SRA contracts provides a guaranteed interest crediting rate of 3% during the time you are contributing to it (the accumulation phase). It also offers the opportunity to receive additional amounts of interest in excess of the guaranteed rate. These additional amounts, when declared by the TIAA Board of Trustees, remain in effect for the “declaration year” that begins each March 1.	<p>The TIAA Stable Return Annuity provides a guaranteed interest crediting rate during the time you are contributing to it (the accumulation phase). This rate varies between 1% and 3% based on the five-year Constant Maturity Treasury Rate, minus 1.25%. The guaranteed interest rate is declared each March 1.</p> <p>The TIAA Stable Return Annuity also offers the opportunity to receive additional amounts of interest in excess of the guaranteed rate. These additional amounts, when declared by the TIAA Board of Trustees, remain in effect for the “declaration year” that begins each March 1.</p>



**TIAA TRADITIONAL ACCOUNT  
(GRA, RA, GSRA, SRA)**

**TIAA STABLE  
RETURN ANNUITY**

**HOW DO I MAKE TRANSFERS AND WITHDRAWALS?**

**GRA:** Lump-sum transfers are not available. Transfers of your TIAA Traditional accumulation may only be made in 10 annual installments through a Transfer Payout Annuity (TPA) to any variable annuity accounts or mutual funds offered through TIAA-CREF within the plan or to approved alternate carriers within the plan. Lump-sum withdrawals of your TIAA Traditional accumulation are only available within 120 days of termination of employment with a 2.5% surrender charge. You can also elect a Transfer Payout Annuity, or elect Fixed-Period Withdrawals of between 5 and 30 years (subject to plan rules).

**RA:** Lump-sum transfers and withdrawals are not available. Transfers and withdrawals of your TIAA Traditional accumulation can only be made in 10 annual installments through a Transfer Payout Annuity (TPA) to any variable annuity accounts or mutual funds offered through TIAA-CREF within the plan or to approved alternate carriers within the plan.

**GSRA:** Fully liquid with no restrictions.

**SRA:** Fully liquid with no restrictions.

Fully liquid. Participant transfers and withdrawals are subject to a standard 90-day “Equity Wash” – during which you cannot transfer from the TIAA Stable Return Annuity to money market funds, short-term bond funds, the TIAA Real Estate Account, stable value funds and most guaranteed investments and accounts. Assets must first be transferred to different, so-called “non-competing” funds where they must remain for at least 90 days before being transferred. These assets may not be transferred or deposited back to TIAA Stable Return Annuity prior to the expiration of the 90-day period.

**WHAT’S THE MINIMUM TRANSFER AND/OR WITHDRAWAL?**

\$1000, or the balance of your account if less than \$1000.

\$1000, or the balance of your account if less than \$1000.

**WHAT IS THE ANNUITY SETTLEMENT RATE?**

It is based on 2.5% guaranteed interest, and a fixed mortality table.

It is based on 2.0% guaranteed interest and a mortality table that is updated each year.

**WHAT ARE THE FIXED PERIOD PAYOUT OPTIONS?**

**GRA:** 5–30 years

**RA:** Not applicable

**GSRA:** 5–30 years

**SRA:** 2–30 years

These cannot exceed your life expectancy.

Fixed-Period Options are not available. However, you can customize a systematic withdrawal or transfer program (e.g., 10% of the accumulation each year).

## TIAA TRADITIONAL ANNUITY AND TIAA STABLE RETURN ANNUITY - A SIDE-BY-SIDE COMPARISON

The summary information detailed above is intended for general comparative purposes and is not intended to replicate or replace the terms of annuity contracts. The annuity contract governs in the event of conflicts between this document and the contract. The information contained herein does not constitute an offer or a solicitation for the purchase of any securities or insurance products.

**Retirement Annuity** contract form series 1000.24; **Group Retirement Annuity** contract form series G-1000.4 or G-1000.5; G1000.6 or G1000.7 (not available in all states); **Supplemental Retirement Annuity** contract form series 1200.8; **Group Supplemental Retirement Annuity** contract form series G1250.1 (GSRAs are not available in all states); and **Stable Return Annuity** contract form series SR-01/Certificate series SR-CERT1 are issued by Teachers Insurance and Annuity Association (TIAA), New York, NY 10017. Amounts contributed are deposited in TIAA's general account. These guaranteed accounts and contracts are not considered to be "investments" under the federal securities laws. Each premium allocated to these accounts and contracts buys a definite amount of lifetime income for participants based on the rate schedule in effect at the time the premium is paid. In addition, these accounts and contracts provide a guarantee of principal, a guaranteed minimum rate of interest and the potential for additional amounts of interest when declared by TIAA's Board of Trustees. Additional interest, when declared, remains in effect for the "declaration year" that begins each March 1. Additional interest is not guaranteed for future years. Interest crediting rates are net of administrative expenses, investment expenses and risk capital charges. Payment obligations and the fulfillment of the returns provided for in these annuity accounts and contracts are subject to TIAA's claims-paying ability. **Past interest rates are not indicative of future interest rates.** These products are not mutual funds or bank products. The obligations of TIAA are not insured by the FDIC or any other federal governmental agency.

As provided for in the annuity contracts or certificates, restrictions may apply to certain plan sponsor and/or participant-initiated transactions. Please refer to these documents for details.

Strength: The nation's leading independent insurance rating agencies have all reaffirmed the highest possible insurance financial strength ratings for TIAA. TIAA holds the highest possible ratings from the following independent rating agencies: A++ (A.M. Best Co. as of 12/09), AAA (Fitch as of 6/09), Aaa (Moody's Investors Service as of 10/09), AAA (Standard & Poor's as of 6/09). These ratings do not apply to variable annuities, mutual funds, or any other product or service not fully backed by TIAA's claims-paying ability.



**FINANCIAL SERVICES  
FOR THE GREATER GOOD®**

Annuity products are issued by TIAA (Teachers Insurance and Annuity Association), New York, NY.

©2010 Teachers Insurance and Annuity Association-College Retirement Equities Fund (TIAA-CREF), New York, NY 10017.