



The University of Alabama in Huntsville
SALARY REDUCTION / DEDUCTION AGREEMENT FORM
RETIREMENT PROGRAMS, 403(b) and/or 457(b)

- Enroll in Plan*
Change Current Contribution
Stop/Cancel Contribution

403(b) Retirement Program

PAY PERIOD CONTRIBUTION (Percent or Dollar Amount)

403(b) Retirement-Salary Reduction Plan: Tax-deferred

403(b) Retirement-Salary Deduction Plan: Post-tax contribution (taxed)

ANNUAL GOAL AMOUNT FOR 403(b) (if applicable)

The University will match 403(b) contributions for eligible employees up to a maximum of 5% of salary.

Choose Vendor: Please direct % to TIAA-CREF % to VALIC (must equal 100%)

457(b) Deferred Compensation Program

PAY PERIOD CONTRIBUTION (Dollar Amount)

\$ Deferred Compensation Contribution - Tax-deferred

ANNUAL GOAL AMOUNT FOR 457(b) (if applicable)

There are no employer matching monies on the Deferred Compensation Section 457(b) plan.

Choose Vendor: Please direct % to TIAA-CREF % to VALIC (must equal 100%)

NOTE: The amount by which salary may be reduced (tax-deferred) is subject to the statutory exclusion allowance under Section 403(b) and/or the limitations of IRC Section 415 and Section 402(g). This agreement will continue in effect while employment continues or until terminated by either party by giving thirty (30) days written notice. I authorize the salary reductions/deductions from my payroll check as noted above. I assume full responsibility for authorizing the level of salary reduction (tax deferrals) and accept any tax consequence which may result from my participation.

*New enrollees must complete an enrollment form with the appropriate plan vendor.

Check date for Contribution to Begin: Employee ID or SSN:

Signature: Printed Name:

Date:

Employee Benefits Office: Authorized by: Date: